

# 1st Quarter Financial Statements of SEML IBBL Shariah Fund

For the Period ended on September 30, 2019

## Statement of Financial Position (Un-Audited) As at September 30, 2019

	Amount in Taka	
	30-Sep-19	30-Jun-19
<b>ASSETS</b>		
Investment at Fair Value	611,305,050	642,351,923
Dividend Receivable	205,356	4,976,453
Money Market Profit Receivables	4,396,067	6,252,204
Advance Deposit & Prepayments	1,844,758	4,173,637
Cash & Cash Equivalents	367,062,551	389,612,540
Preliminary & Issue Expenses	19,850,015	20,528,900
	<b>1,004,663,797</b>	<b>1,067,895,656</b>
<b>LIABILITIES</b>		
Current Liabilities and Provisions	19,085,853	9,043,472
	<b>19,085,853</b>	<b>9,043,472</b>
<b>Net Assets</b>	<b>985,577,945</b>	<b>1,058,852,184</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	1,000,000,000	1,000,000,000
Retained Earnings	(14,422,055)	58,852,184
	<b>985,577,945</b>	<b>1,058,852,184</b>
<b>Net Assets Value (NAV)</b>		
At Fair Value	985,577,945	1,058,852,184
At Cost	1,073,089,676	1,113,241,230
<b>Net Assets Value (NAV) per unit</b>		
At Fair Value	9.86	10.59
At cost	10.73	11.13

On behalf of SEML IBBL Shariah Fund:

S/D- Member, Trustee Investment Corporation of Bangladesh	S/D- Managing Director & CEO Asset Manager Strategic Equity Management Ltd.
S/D- Member, Trustee Investment Corporation of Bangladesh	S/D- Chief Operating Officer Asset Manager Strategic Equity Management Ltd.

Dhaka, Bangladesh  
Date: 03 November 2019

## Statement of Profit or Loss & other Comprehensive Income(Un-Audited) For the period from July 01,2019 to September 30, 2019

	Amount in Taka	
	July 01,2019 to Sept 30, 2019	July 01,2018 to Sept 30, 2018
<b>INCOME</b>		
Profit from Money Market	12,651,996	11,190,674
Net Income on Sale of Securities	230,175	22,732,491
Dividend Income	2,573,198	96,450
	<b>15,455,369</b>	<b>34,019,615</b>
<b>EXPENSES</b>		
Management Fees	3,609,224	3,643,650
Amortization of Preliminary & Issue Exp.	678,885	678,885
BSEC Annual Fees	265,298	261,542
DSE & CSC Annual Fee	251,366	252,055
Trustee Fees	395,784	389,114
CDBL Annual Fees	27,548	27,548
Custodian Fees	217,142	185,846
Bank charges	575	2,660
CDBL charges	5,413	14,675
IPO Application Fees -DSE	3,000	22,000
Printing and publication Expense	-	4,950
CDBL Data Connection Fees	13,800	13,800
Shariah Meeting Expenses	52,118	35,000
Amortization of DSE Shariah Index Subscription	42,849	42,849
Trustee Meeting Expense	35,000	30,000
Other Expenses	8,921	44,190
	<b>5,606,923</b>	<b>5,648,765</b>
<b>Profit for the period</b>	<b>9,848,446</b>	<b>28,370,850</b>
(Provision)/Write back against investment	(33,122,685)	(7,504,424)
<b>Net Profit for the period</b>	<b>(23,274,239)</b>	<b>20,866,426</b>
<b>Earning Per Unit (EPU)</b>	<b>(0.23)</b>	<b>0.21</b>

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## Statement of Changes in Equity (Un-Audited) For the period ended on 30 September 2019

Particulars	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2019	1,000,000,000	-	58,852,184	1,058,852,184
Net Profit during the period	-	-	(23,274,239)	(23,274,239)
Dividend paid	-	-	(50,000,000)	(50,000,000)
<b>Balance at 30 September 2019</b>	<b>1,000,000,000</b>	<b>-</b>	<b>(14,422,055)</b>	<b>985,577,945</b>

## Statement of Changes in Equity (Un-Audited) For the period ended on 30 September 2018

Particulars	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2018	1,000,000,000	-	41,612,433	1,041,612,433
Net Profit during the period	-	-	20,866,426	20,866,426
Dividend paid	-	-	(40,000,000)	(40,000,000)
<b>Balance at 30 September 2018</b>	<b>1,000,000,000</b>	<b>-</b>	<b>22,478,859</b>	<b>1,022,478,859</b>

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## Statement of Cash Flows (Un-Audited) For the period from July 01,2019 to September 30, 2019

	Amount in Taka	
	July 01, 2019 to September 30, 2019	July 01, 2018 to September 30, 2018
<b>A. Cash Flows from / (used in) Operating Activities</b>		
Profit from Money Market	14,508,132	14,187,437
Income from Dividend Income	7,344,294	4,371,154
Net Income on Sale of Securities	230,175	22,732,491
Change in Advances, Deposits & Prepayments	2,286,029	6,335,608
Operating Expenses	(8,672,036)	(691,141)
<b>Net cash from Operating Activities</b>	<b>15,696,594</b>	<b>46,935,548</b>
<b>B. Cash Flows from/(used in) Investing Activities</b>		
Net Investment	(2,075,812)	21,927,587
<b>Net cash used in investing Activities</b>	<b>(2,075,812)</b>	<b>21,927,587</b>
<b>C. Cash Flows from/(used in) Financing Activities</b>		
Capital Fund	-	-
Dividend paid	(36,170,772)	(40,000,000)
<b>Net Cash used in Financing Activities</b>	<b>(36,170,772)</b>	<b>(40,000,000)</b>
<b>Net cash flows (A+B+C)</b>	<b>(22,549,990)</b>	<b>28,863,136</b>
Cash & Cash Equivalents at beginning of the period	389,612,540	454,496,631
<b>Cash &amp; Cash Equivalents at end of the period</b>	<b>367,062,551</b>	<b>483,359,767</b>
<b>Net Operating Cash flow Per Unit (NOCPU)</b>	<b>0.16</b>	<b>0.47</b>

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The details of published 1st Quarter Financial Statements (Un-Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"