

1st Quarter Financial Statement of SEML IBBL Shariah Fund

For the period ended on September 30, 2020

Statement of Financial Position (Un-Audited) As at September 30, 2020

Particulars	Amount in Taka	
	30-Sep-20	30-Jun-20
ASSETS		
Investment at Fair Value	554,362,074	490,248,582
Dividend Receivable	5,053,301	1,287,886
Money Market Profit Receivables	5,150,702	7,080,726
Advance Deposit & Prepayments	2,606,811	2,122,366
Cash & Cash Equivalents	435,676,506	386,087,980
Preliminary & Issue Expenses	17,149,232	17,828,118
	1,019,998,626	904,655,658
LIABILITIES		
Current Liabilities and Provisions	5,393,769	8,699,192
	5,393,769	8,699,192
Net Assets	1,014,604,857	895,956,466
OWNERS' EQUITY		
Capital Fund	1,000,000,000	1,000,000,000
Retained Earnings	14,604,857	(104,043,534)
	1,014,604,857	895,956,466
Net Assets Value (NAV) per unit		
At Fair Value	1,014,604,857	895,956,466
At cost	1,121,161,953	1,102,916,319
Net Assets Value (NAV) per unit		
At Fair Value	10.15	8.96
At Cost	11.21	11.03

For and on behalf of IBBL Shariah Fund

<p style="text-align: center;">S/D- Chairman, Trustee</p> <p>Investment Corporation of Bangladesh</p>	<p style="text-align: center;">S/D- Managing Director & CEO</p> <p>Asset Manager Strategic Equity Management Ltd</p>
<p style="text-align: center;">S/D- Member, Trustee</p> <p>Investment Corporation of Bangladesh</p>	<p style="text-align: center;">S/D- Chief Operating Officer</p> <p>Asset Manager Strategic Equity Management Ltd</p>

Date: October 29, 2020
Dhaka, Bangladesh

Statement of Profit or Loss & other Comprehensive Income (Un-Audited) For the period from July 01,2020 to September 30, 2020

Particulars	Amount in Taka	
	July 01,2020 to Sept 30,2020	July 01,2019 to Sept 30,2019
INCOME		
Profit from Money Market	7,466,648	12,651,996
Net Income on Sale of Securities	7,611,207	230,175
Dividend Income	8,478,248	2,573,198
	23,556,103	15,455,369
EXPENSES		
Management Fees	3,438,606	3,609,224
BSEC Annual Fee	224,655	265,298
DSE & CSC Annual Fee	252,055	251,366
Trustee Fee	336,061	395,784
CDBL Annual Fee	26,645	27,548
Custodian Fee	259,604	217,142
Bank Charge	60	575
CDBL Charge	-	5,413
IPO Application Fees -DSE	8,000	3,000
CDBL Data Connection Fee	13,800	13,800
Shariah Meeting Expenses	35,000	52,118
Amortization of Preliminary & Issue Expense	678,885	678,885
Amortization of DSE Shariah Index Subscription	-	42,849
Trustee Meeting Expense	35,000	35,000
Other Expenses	2,100	8,921
	5,310,470	5,606,923
Profit for the period	18,245,633	9,848,446
(Provision)/Write back against investment	100,402,757	(33,122,685)
Net Profit for the period	118,648,390	(23,274,239)
Earning Per Unit (EPU)	1.19	(0.23)

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Date: October 29, 2020
Dhaka, Bangladesh

Statement of Changes in Equity(Un-Audited) For the period from July 01,2020 to September 30, 2020

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2020	1,000,000,000	-	(104,043,534)	895,956,466
Net Profit during the period	-	-	118,648,390	118,648,390
Dividend paid	-	-	-	-
Balance at 30 September 2020	1,000,000,000	-	14,604,857	1,014,604,857

*Statement of Changes in Equity(Un-Audited)
For the period from July 01,2019 to September 30, 2019*

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2019	1,000,000,000	-	58,852,184	1,058,852,184
Net Profit during the period	-	-	(23,274,239)	(23,274,239)
Dividend paid	-	-	(50,000,000)	(50,000,000)
Balance at 30 September 2019	1,000,000,000	-	(14,422,055)	985,577,945

For and on behalf of IBBL Shariah Fund

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Date: October 29, 2020
Dhaka, Bangladesh

Statement of Cash Flows (Un-Audited) For the period from July 01,2020 to September 30, 2020

Particulars	Amount in Taka	
	July 01,2020 to Sept 30,2020	July 01,2019 to Sept 30,2019
A. Cash Flows from / (used in) Operating Activities		
Profit from Money Market	9,396,672	14,508,132
Income from Dividend	4,712,833	7,344,294
Net Income on Sale of Securities	7,611,207	230,175
Change in Advances, Deposits & Prepayments	(484,445)	2,286,029
Operating Expenses	(7,937,007)	(8,672,036)
Net cash from Operating Activities	13,299,260	15,696,594
B. Cash Flows from/(used in) Investing Activities		
Net Investment	36,289,265	(2,075,812)
Net cash used in investing Activities	36,289,265	(2,075,812)
C. Cash Flows from/(used in) Financing Activities		
Capital Fund	-	-
Dividend paid	-	(36,170,772)
Net Cash used in Financing Activities	-	(36,170,772)
Net cash flows (A+B+C)	49,588,526	(22,549,990)
Cash & Cash Equivalents at beginning of the period	386,087,980	389,612,540
Cash & Cash Equivalents at end of the period	435,676,506	367,062,551
Net Operating Cash flow Per Unit (NOCPU)	0.13	0.16

For and on behalf of IBBL Shariah Fund

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Dhaka, Bangladesh

The details of published Q-1 Financial statements (Un-Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"