

**SEML IBBL Shariah Fund**  
Statement of Financial Position (Un-Audited)  
As at March 31, 2022

Particulars	Amount in Taka	
	31-Mar-22	30-Jun-21
<b><u>ASSETS</u></b>		
Investment at Fair Value	549,195,633	565,521,500
Dividend Receivable	3,855,229	3,951,546
Money Market Profit Receivables	6,666,829	6,799,908
Advance Deposit & Prepayments	1,594,424	2,570,099
Receivable From Brokerages	810,648	661,950
Cash & Cash Equivalents	523,974,052	546,318,358
Preliminary & Issue Expenses	13,112,817	15,134,714
	<b>1,099,209,632</b>	<b>1,140,958,075</b>
<b><u>LIABILITIES</u></b>		
Current Liabilities and Provisions	5,746,324	9,968,466
Unclaimed Dividend	148,968	42,645
	<b>5,895,292</b>	<b>10,011,110</b>
<b>Net Assets</b>	<b>1,093,314,340</b>	<b>1,130,946,965</b>
<b><u>OWNERS' EQUITY</u></b>		
Capital Fund	1,000,000,000	1,000,000,000
Unrealized Gain	-	-
Retained Earnings	93,314,340	130,946,965
	<b>1,093,314,340</b>	<b>1,130,946,965</b>
<b>Net Assets Value (NAV) per unit</b>		
At Fair Value	1,093,314,340	1,130,946,965
At Cost	1,120,476,864	1,185,451,085
<b>Net Assets Value (NAV) per unit</b>		
At Fair Value	10.93	11.31
At Cost	11.20	11.85

*For and on behalf of SEML IBBL Shariah Fund*

-S/D-

**Chairman, Trustee**

Investment Corporation of Bangladesh

-S/D-

**Managing Director & CEO**

Asset Manager  
Strategic Equity Management Ltd

-S/D-

**Member, Trustee**

Investment Corporation of Bangladesh

-S/D-

**Chief Operating Officer**

Asset Manager  
Strategic Equity Management Ltd

Date: 24 April 2022

Dhaka, Bangladesh

**SEML IBBL Shariah Fund**  
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)  
For the period from July 01,2021 to March 31,2022

Particulars	Amount in Taka			
	July 01,2021 to March 31,2022	July 01,2020 to March 31,2021	January 01,2022 to March 31 ,2022	January 01,2021 to March 31 ,2021
<b><u>INCOME</u></b>				
Profit from Money Market	27,139,506	22,275,135	7,962,657	7,219,665
Net Income on Sale of Securities	10,198,399	49,442,804	2,036,559	38,589,329
Dividend Income	15,817,695	21,257,017	4,005,249	4,907,238
	<b>53,155,600</b>	<b>92,974,957</b>	<b>14,004,465</b>	<b>50,716,232</b>
<b><u>EXPENSES</u></b>				
Management Fees	11,347,518	10,681,057	3,693,508	3,677,971
BSEC Annual Fee	848,175	669,080	278,598	219,771
DSE & CSC Annual Fee	750,685	750,685	246,575	246,575
Trustee Fee	1,249,950	1,096,988	406,580	394,233
CDBL Annual Fee	79,573	79,692	26,137	26,402
Custodian Fee	1,031,872	992,054	267,220	187,787
Audit Fee	37,500	37,500	12,500	12,500
Bank Charge	88,221	128,938	201	1,270
CDBL Charge	18,386	18,437	1,601	9,937
IPO Application Fees -DSE	14,000	44,000	5,000	17,000
Printing and Publication Expense	130,000	125,000	65,000	65,000
CDBL Data Connection Fee	42,289	46,400	13,800	13,800
DSE Shariah Index License Fee	-	500,000	-	-
Amortization of Preliminary & Issue Expense	2,021,897	2,021,897	664,127	664,127
Amortization of DSE Shariah Index Subscription	90,082	59,836	29,589	29,589
Other Expenses	138,390	107,450	-	-
	<b>17,888,537</b>	<b>17,359,013</b>	<b>5,710,436</b>	<b>5,565,962</b>
<b>Profit for the period</b>	<b>35,267,063</b>	<b>75,615,944</b>	<b>8,294,029</b>	<b>45,150,270</b>
(Provision)/Write back against investments	27,341,597	105,556,815	(6,334,252)	(21,953,435)
<b>Net Profit for the period</b>	<b>62,608,660</b>	<b>181,172,760</b>	<b>1,959,777</b>	<b>23,196,835</b>
<b>Earning Per Unit (EPU)</b>	<b>0.63</b>	<b>1.81</b>	<b>0.02</b>	<b>0.23</b>

*For and on behalf of SEML IBBL Shariah Fund*

-S/D-

**Chairman, Trustee**

Investment Corporation of Bangladesh

-S/D-

**Managing Director & CEO**

Asset Manager  
Strategic Equity Management Ltd

-S/D-

**Member, Trustee**

Investment Corporation of Bangladesh

-S/D-

**Chief Operating Officer**

Asset Manager  
Strategic Equity Management Ltd

Date: 24 April 2022

Dhaka, Bangladesh

**SEML IBBL Shariah Fund**  
Statement of Changes in Equity (Un-Audited)  
For the period ended on March 31,2022

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
<b>Balance at 01 July 2021</b>	1,000,000,000	-	130,946,965	1,130,946,965
Net Profit during the period	-	-	62,608,660	62,608,660
Unrealized Gain	-	-	-	-
Dividend paid	-	-	(100,000,000)	(100,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	(241,284)	(241,284)
<b>Balance at 31 March 2022</b>	<b>1,000,000,000</b>	<b>-</b>	<b>93,314,340</b>	<b>1,093,314,340</b>

**SEML IBBL Shariah Fund**  
Statement of Changes in Equity (Un-Audited)  
For the period ended on March 31,2021

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
<b>Balance at 01 July 2020</b>	1,000,000,000	-	(104,043,534)	895,956,466
Net Profit during the period	-	-	181,172,760	181,172,760
Dividend paid	-	-	-	-
<b>Balance at 31 March 2021</b>	<b>1,000,000,000</b>	<b>-</b>	<b>77,129,226</b>	<b>1,077,129,226</b>

*For and on behalf of SEML IBBL Shariah Fund*

-S/D-

**Chairman, Trustee**  
Investment Corporation of Bangladesh

-S/D-

**Managing Director & CEO**  
Asset Manager  
Strategic Equity Management Ltd

-S/D-

**Member, Trustee**  
Investment Corporation of Bangladesh

-S/D-

**Chief Operating Officer**  
Asset Manager  
Strategic Equity Management Ltd

Date: 24 April 2022  
Dhaka, Bangladesh

**SEML IBBL Shariah Fund**  
Statement of Cash Flows (Un-Audited)  
For the period from July 01,2021 to March 31,2022

Particulars	Amount in Taka	
	July 01,2021 to March 31,2022	July 01,2020 to March 31,2021
<b>A. Cash Flows from/ (used in) Operating Activities</b>		
Profit from Money Market	27,272,585	22,890,154
Income from Dividend	15,914,013	17,522,729
Net Income on Sale of Securities	10,198,399	49,442,804
Change in Advances, Deposits & Prepayments	975,674	637,434
Receivable From Brokerages	(148,698)	(21,964,934)
Operating Expenses	(20,088,782)	(17,812,301)
<b>Net cash from Operating Activities</b>	<b>34,123,191</b>	<b>50,715,887</b>
<b>B. Cash Flows from/(used in) Investing Activities</b>		
Net Investment	43,667,464	97,021,967
<b>Net cash used in investing Activities</b>	<b>43,667,464</b>	<b>97,021,967</b>
<b>C. Cash Flows from/(used in) Financing Activities</b>		
Capital Fund	-	-
Dividend paid	(99,893,677)	-
Interest Income from Dividend's Bank A/c (Adjusted)	(241,284)	-
<b>Net Cash used in Financing Activities</b>	<b>(100,134,961)</b>	<b>-</b>
<b>Net cash flows (A+B+C)</b>	<b>(22,344,306)</b>	<b>147,737,854</b>
Cash & Cash Equivalents at beginnig of the period	546,318,358	386,087,980
<b>Cash &amp; Cash Equivalents at end of the period</b>	<b>523,974,052</b>	<b>533,825,834</b>
<b>Net Operating Cash flow Per Unit (NOCPU)</b>	<b>0.34</b>	<b>0.51</b>

*For and on behalf of SEML IBBL Shariah Fund*

-S/D-

**Chairman, Trustee**  
Investment Corporation of Bangladesh

-S/D-

**Managing Director & CEO**  
Asset Manager  
Strategic Equity Management Ltd

-S/D-

**Member, Trustee**  
Investment Corporation of Bangladesh

-S/D-

**Chief Operating Officer**  
Asset Manager  
Strategic Equity Management Ltd

Date: 24 April 2022  
Dhaka, Bangladesh