

SEML IBBL Shariah Fund
Statement of Financial Position (Un-Audited)
As at March 31, 2024

Particulars	Amount in Taka	
	31-Mar-24	30-Jun-23
<u>ASSETS</u>		
Investment at Fair Value	542,276,545	630,315,386
Dividend Receivable	4,934,581	4,548,647
Money Market Profit Receivables	8,079,634	2,745,361
Advance Deposit & Prepayments	2,363,011	2,995,279
Receivable From Brokerages	48,067	34,487
Cash & Cash Equivalents	380,346,594	406,491,978
Preliminary & Issue Expenses	7,718,631	9,747,907
	945,767,063	1,056,879,045
<u>LIABILITIES</u>		
Current Liabilities and Provisions	5,498,195	9,472,617
Unclaimed Dividend	303,039	235,721
	5,801,234	9,708,338
Net Assets	939,965,829	1,047,170,707
<u>OWNERS' EQUITY</u>		
Capital Fund	1,000,000,000	1,000,000,000
Unrealized Gain	-	-
Retained Earnings	(60,034,171)	47,170,707
	939,965,829	1,047,170,707
Net Assets Value (NAV) per unit		
At Fair Value	9.40	10.47
At Cost	10.79	10.97

For and on behalf of SEML IBBL Shariah Fund

-S/D-

Chairman, Trustee
Investment Corporation of Bangladesh

-S/D-

Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd

-S/D-

Member, Trustee
Investment Corporation of Bangladesh

-S/D-

Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd

Date: 29 April 2024



SEML IBBL Shariah Fund
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)
For the period from July 01,2023 to March 31,2024

Particulars	Amount in Taka			
	July 01,2023 to March 31,2024	July 01,2022 to March 31,2023	Jan' 01,2024 to March 31,2024	Jan 01,2023 to March 31,2023
INCOME				
Profit from Money Market	24,923,875	23,250,707	8,445,035	8,331,860
Net Income on Sale of Securities	2,956,346	3,344,741	1,200,040	2,699,915
Dividend Income	16,879,023	13,336,555	14,044,849	8,737,191
	44,759,245	39,932,003	23,689,924	19,768,966
EXPENSES				
Management Fees	10,641,540	10,775,966	3,459,536	4,037,012
BSEC Annual Fee	785,563	809,551	259,950	265,911
DSE & CSC Annual Fee	751,366	750,685	249,315	246,575
Trustee Fee	1,162,208	1,358,205	381,329	434,401
CDBL Annual Fee	79,816	79,573	26,381	26,137
Custodian Fee	1,258,420	1,291,657	345,852	331,250
Audit Fee	51,750	43,125	17,250	12,688
Bank Charge	509,273	618,981	240	507,375
CDBL Charge	2,390	5,477	1,233	1,582
IPO Application Fees -DSE	5,000	11,000	-	-
Printing and Publication Expense	146,500	172,142	70,250	70,000
CDBL Data Connection Fee	41,400	41,400	13,800	13,800
Amortization of Preliminary & Issue Expense	2,029,277	2,021,897	671,506	664,127
Amortization of DSE Shariah Index Subscription	90,247	90,082	29,836	29,589
Dividend Data Processing Fee	99,750	99,750	-	-
Dividend Distribution Expense	3,440.00	22,472	3,440	-
Other Expenses	61,780	51,616	-	-
	17,719,719	18,243,579	5,529,918	6,640,447
Profit for the period	27,039,526	21,688,424	18,160,006	13,128,519
(Provision)/Write back against investments	(89,234,270)	(15,936,547)	(84,776,895)	2,186,674
Net Profit for the period	(62,194,745)	5,751,877	(66,616,889)	15,315,193
Earning Per Unit (EPU)	(0.62)	0.06	(0.67)	0.15

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SEML IBBL Shariah Fund
Statement of Changes in Equity (Un-Audited)
For the period ended on March 31,2024

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2023	1,000,000,000	-	47,170,707	1,047,170,707
Net Profit during the period	-	-	(62,194,745)	(62,194,745)
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	(45,000,000)	(45,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	(10,133)	(10,133)
Balance at 31 March 2024	1,000,000,000	-	(60,034,171)	939,965,829

SEML IBBL Shariah Fund
Statement of Changes in Equity (Un-Audited)
For the period ended on March 31,2023

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2022	1,000,000,000	-	83,042,498	1,083,042,498
Net Profit during the period	-	-	5,751,877	5,751,877
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	(60,000,000)	(60,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	(368,198)	(368,198)
Balance at 31 March 2023	1,000,000,000	-	28,426,177	1,028,426,177

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Date: 29 April 2024
Dhaka, Bangladesh



SEML IBBL Shariah Fund
Statement of Cash Flows (Un-Audited)
For the period from July 01,2023 to March 31,2024

Particulars	Amount in Taka	
	July 01,2023 to March 31,2024	July 01,2022 to March 31,2023
A. Cash Flows from / (used in) Operating Activities		
Profit from Money Market	19,589,602	24,211,244
Income from Dividend	16,493,089	10,982,400
Net Income on Sale of Securities	2,956,346	3,344,741
Change in Advances, Deposits & Prepayments	632,268	990,253
Receivable From Brokerages	(13,580)	11,639
Operating Expenses	(19,664,865)	(22,950,314)
Net cash from Operating Activities	19,992,861	16,589,962
B. Cash Flows from/(used in) Investing Activities		
Net Investment	(1,195,429)	(72,677,145)
Net cash used in investing Activities	(1,195,429)	(72,677,145)
C. Cash Flows from/(used in) Financing Activities		
Capital Fund	-	-
Dividend paid	(44,932,682)	(57,238,333)
Interest Income from Dividend's Bank A/c (Adjusted)	(10,133)	(368,198)
Net Cash used in Financing Activities	(44,942,815)	(57,606,531)
Net cash flows (A+B+C)	(26,145,383)	(113,693,713)
Cash & Cash Equivalents at beginning of the period	406,491,977	510,988,147
Cash & Cash Equivalents at end of the period	380,346,594	397,294,434
Net Operating Cash flow Per Unit (NOCPU)	0.20	0.17

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