

**SEML IBBL Shariah Fund**  
Statement of Financial Position (Un-Audited)  
As at December 31, 2023

| Particulars                            | Amount in Taka       |                      |
|--|----------------------|----------------------|
|  | 31-Dec-23            | 30-Jun-23            |
| <b><u>ASSETS</u></b>                   |                      |                      |
| Investment at Fair Value               | 635,803,440          | 630,315,386          |
| Dividend Receivable                    | 9,667,703            | 4,548,647            |
| Money Market Profit Receivables        | 4,242,243            | 2,745,361            |
| Advance Deposit & Prepayments          | 2,198,507            | 2,995,279            |
| Receivable From Brokerages             | 41,758               | 34,487               |
| Cash & Cash Equivalents                | 365,177,598          | 406,491,978          |
| Preliminary & Issue Expenses           | 8,390,137            | 9,747,907            |
|  | <b>1,025,521,387</b> | <b>1,056,879,045</b> |
| <b><u>LIABILITIES</u></b>              |                      |                      |
| Current Liabilities and Provisions     | 9,620,499            | 9,472,617            |
| Unclaimed Dividend                     | 303,720              | 235,721              |
|  | <b>9,924,219</b>     | <b>9,708,338</b>     |
| <b>Net Assets</b>                      | <b>1,015,597,168</b> | <b>1,047,170,707</b> |
| <b><u>OWNERS' EQUITY</u></b>           |                      |                      |
| Capital Fund                           | 1,000,000,000        | 1,000,000,000        |
| Unrealized Gain                        | -                    | -                    |
| Retained Earnings                      | 15,597,168           | 47,170,707           |
|  | <b>1,015,597,168</b> | <b>1,047,170,707</b> |
| <b>Net Assets Value (NAV) per unit</b> |                      |                      |
| At Fair Value                          | 10.16                | 10.47                |
| At Cost                                | 10.70                | 10.97                |

*For and on behalf of SEML IBBL Shariah Fund*

**-S/D-**  
**Chairman, Trustee**  
Investment Corporation of Bangladesh

**-S/D-**  
**Managing Director & CEO**  
Asset Manager  
Strategic Equity Management Ltd

**-S/D-**  
**Member, Trustee**  
Investment Corporation of Bangladesh

**-S/D-**  
**Chief Operating Officer**  
Asset Manager  
Strategic Equity Management Ltd

Date: 29 January 2024  
Dhaka, Bangladesh



SEML IBBL Shariah Fund  
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)  
For the period from July 01,2023 to December 31,2023

| Particulars                                    | Notes | Amount in Taka                 |                                |                                |                                |
|--|-------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
|  |       | July 01,2023 to<br>Dec 31,2023 | July 01,2022 to<br>Dec 31,2022 | Oct' 01,2023 to<br>Dec 31,2022 | Oct' 01,2022 to<br>Dec 31,2022 |
| <b>INCOME</b>                                  |       |                                |                                |                                |                                |
| Profit from Money Market                       | 13.00 | 16,249,333                     | 15,956,655                     | 7,703,800                      | 7,496,205                      |
| Net Income on Sale of Securities               | 14.00 | 1,756,307                      | 644,826                        | 1,756,307                      | -                              |
| Dividend Income                                | 15.00 | 11,977,139                     | 12,824,693                     | 10,831,075                     | 9,419,282                      |
|  |       | <b>29,982,779</b>              | <b>29,426,174</b>              | <b>20,291,182</b>              | <b>16,915,487</b>              |
| <b>EXPENSES</b>                                |       |                                |                                |                                |                                |
| Management Fees                                | 16.00 | 7,185,832                      | 8,352,511                      | 3,545,704                      | 4,087,041                      |
| BSEC Annual Fee                                | 17.00 | 525,613                        | 543,640                        | 262,807                        | 271,820                        |
| DSE & CSC Annual Fee                           |       | 504,110                        | 504,110                        | 252,055                        | 252,055                        |
| Trustee Fee                                    | 18.00 | 784,135                        | 935,660                        | 392,067                        | 467,830                        |
| CDBL Annual Fee                                | 4.01  | 53,436                         | 53,436                         | 26,718                         | 26,718                         |
| Custodian Fee                                  | 19.00 | 912,567                        | 976,345                        | 378,916                        | 295,001                        |
| Audit Fee                                      |       | 34,500                         | 28,750                         | 17,250                         | 28,750                         |
| Bank Charge                                    |       | 409,033                        | 111,606                        | 356,733                        | 109,004                        |
| CDBL Charge                                    | 20.00 | 1,157                          | 2,772                          | 839                            | 2,772                          |
| IPO Application Fees -DSE                      |       | 5,000                          | 11,000                         | 5,000                          | 6,000                          |
| Printing and Publication Expense               |       | 76,250                         | 102,142                        | 76,250                         | 80,500                         |
| CDBL Data Connection Fee                       |       | 27,600                         | 27,600                         | 13,800                         | 13,800                         |
| Amortization of Preliminary & Issue Expense    | 7.00  | 1,357,770                      | 1,357,770                      | 678,885                        | 678,885                        |
| Amortization of DSE Shariah Index Subscription | 4.02  | 60,411                         | 60,493                         | 30,164                         | 30,247                         |
| Dividend Data Processing Fee                   |       | 99,750                         | 99,750                         | 99,750                         | 99,750                         |
| Dividend Distribution Expense                  |       | -                              | 22,472                         | -                              | 22,472                         |
| Other Expenses                                 | 21.00 | 61,780                         | 51,616                         | -                              | -                              |
|  |       | <b>12,098,943</b>              | <b>13,241,673</b>              | <b>6,136,938</b>               | <b>6,472,644</b>               |
| <b>Profit for the period</b>                   |       | <b>17,883,837</b>              | <b>16,184,501</b>              | <b>14,154,244</b>              | <b>10,442,843</b>              |
| (Provision)/Write back against investments     | 22.00 | (4,457,375)                    | (18,123,221)                   | (3,340,060)                    | (8,512,446)                    |
| <b>Net Profit for the period</b>               |       | <b>13,426,462</b>              | <b>(1,938,721)</b>             | <b>10,814,184</b>              | <b>1,930,397</b>               |
| <b>Earning Per Unit (EPU)</b>                  | 23.00 | <b>0.13</b>                    | <b>(0.02)</b>                  | <b>0.11</b>                    | <b>0.02</b>                    |

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Date: 29 January 2024  
Dhaka, Bangladesh



**SEML IBBL Shariah Fund**  
Statement of Changes in Equity (Un-Audited)  
For the period from July 01,2023 to December 31,2023

| Particulars   | Amount in Tk         |                 |                   |                      |
|---|----------------------|-----------------|-------------------|----------------------|
|   | Capital Fund         | Unrealized Gain | Retained Earnings | Total Equity         |
| Balance at 01 July 2023                             | 1,000,000,000        | -               | 47,170,707        | 1,047,170,707        |
| Net Profit during the period                        | -                    | -               | 13,426,462        | 13,426,462           |
| Unrealized Gain                                     | -                    | -               | -                 | -                    |
| Dividend (Cash)                                     | -                    | -               | (45,000,000)      | (45,000,000)         |
| Interest Income from Dividend's Bank A/c (Adjusted) | -                    | -               | -                 | -                    |
| <b>Balance at 31 December 2023</b>                  | <b>1,000,000,000</b> | <b>-</b>        | <b>15,597,168</b> | <b>1,015,597,168</b> |

**SEML IBBL Shariah Fund**  
Statement of Changes in Equity (Un-Audited)  
For the period from July 01,2022 to December 31,2022

| Particulars   | Amount in Tk         |                 |                   |                      |
|---|----------------------|-----------------|-------------------|----------------------|
|   | Capital Fund         | Unrealized Gain | Retained Earnings | Total Equity         |
| Balance at 01 July 2022                             | 1,000,000,000        | -               | 83,042,498        | 1,083,042,498        |
| Net Profit during the period                        | -                    | -               | (1,938,721)       | (1,938,721)          |
| Unrealized Gain                                     | -                    | -               | -                 | -                    |
| Dividend (Cash)                                     | -                    | -               | (60,000,000)      | (60,000,000)         |
| Interest Income from Dividend's Bank A/c (Adjusted) | -                    | -               | (368,198)         | (368,198)            |
| <b>Balance at 31 December 2022</b>                  | <b>1,000,000,000</b> | <b>-</b>        | <b>20,735,580</b> | <b>1,020,735,580</b> |

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**SEML IBBL Shariah Fund**  
Statement of Cash Flows (Un-Audited)  
For the period from July 01,2023 to December 31,2023

| Particulars  | Amount in Taka                 |                                |
|--|--------------------------------|--------------------------------|
|  | July 01,2023 to<br>Dec 31,2023 | July 01,2022 to<br>Dec 31,2022 |
| <b>A. Cash Flows from / (used in) Operating Activities</b> |                                |                                |
| Profit from Money Market                                   | 14,752,451                     | 16,493,494                     |
| Income from Dividend                                       | 6,858,083                      | 2,239,884                      |
| Net Income on Sale of Securities                           | 1,756,307                      | 644,826                        |
| Change in Advances, Deposits & Prepayments                 | 796,772                        | 987,217                        |
| Receivable From Brokerages                                 | (7,271)                        | (84,267)                       |
| Operating Expenses   | (10,593,290)                   | (13,454,290)                   |
| <b>Net cash from Operating Activities</b>                  | <b>13,563,051</b>              | <b>6,826,865</b>               |
| <b>B. Cash Flows from/(used in) Investing Activities</b>   |                                |                                |
| Net Investment   | (9,945,429)                    | (41,489,277)                   |
| <b>Net cash used in investing Activities</b>               | <b>(9,945,429)</b>             | <b>(41,489,277)</b>            |
| <b>C. Cash Flows from/(used in) Financing Activities</b>   |                                |                                |
| Capital Fund   | -                              | -                              |
| Dividend paid  | (44,932,001)                   | (56,662,875)                   |
| Interest Income from Dividend's Bank A/c (Adjusted)        | -                              | (368,198)                      |
| <b>Net Cash used in Financing Activities</b>               | <b>(44,932,001)</b>            | <b>(57,031,072)</b>            |
| <b>Net cash flows (A+B+C)</b>                              | <b>(41,314,379)</b>            | <b>(91,693,485)</b>            |
| Cash & Cash Equivalents at beginning of the period         | 406,491,977                    | 510,988,147                    |
| Cash & Cash Equivalents at end of the period               | <b>365,177,598</b>             | <b>419,294,662</b>             |
| <b>Net Operating Cash flow Per Unit (NOCPU)</b>            | <b>0.14</b>                    | <b>0.07</b>                    |

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