

**SEML LECTURE EQUITY MANAGEMENT FUND**

Statement of Financial Position (Un-Audited)

As at March 31, 2022

Particulars	Amount in Taka	
	31-Mar-22	30-Jun-21
<b><u>ASSETS</u></b>		
Investment at Fair Value	275,450,422	276,638,852
Dividend Receivable	2,578,010	545,970
Interest Receivables	7,120,564	2,630,002
Advance, Deposit & Prepayments	997,321	1,443,312
Receivable from Brokerage	113,336	34,363
Preliminary & Issue Expenses	5,707,056	6,843,256
Cash & Cash Equivalents	262,626,322	310,093,678
	<b>554,593,030</b>	<b>598,229,432</b>
<b><u>LIABILITIES</u></b>		
Liabilities for Expenses	3,531,487	6,091,823
Unclaimed Dividend	468,255	349,299
	<b>3,999,742</b>	<b>6,441,121</b>
<b>Net Assets</b>	<b>550,593,288</b>	<b>591,788,311</b>
<b><u>OWNERS' EQUITY</u></b>		
Capital Fund	500,000,000	500,000,000
Unrealized Gain	-	-
Retained Earnings	50,593,288	91,788,311
	<b>550,593,288</b>	<b>591,788,311</b>
<b>Net Assets Value (NAV)</b>		
At Fair Value	550,593,288	591,788,311
At Cost	581,340,779	627,398,295
<b>Net Assets Value (NAV) per unit</b>		
At Fair Value	11.01	11.84
At Cost	11.63	12.55

*For and on behalf of SEML Lecture Equity Management Fund*

*-S/D-*

**Member, Trustee**

Bangladesh General Insurance Co. Ltd

*-S/D-*

**Managing Director & CEO**

Asset Manager  
Strategic Equity Management Ltd

*-S/D-*

**Member, Trustee**

Bangladesh General Insurance Co. Ltd

*-S/D-*

**Chief Operating Officer**

Asset Manager  
Strategic Equity Management Ltd

Date: 27 April 2022

Dhaka, Bangladesh

**SEML LECTURE EQUITY MANAGEMENT FUND**  
Statement of Profit or Loss and other Comprehensive Income (Un-Audited)  
For the period from July 01,2021 to March 31,2022

Particulars	Amount in Taka			
	July 01,2021 to March 31,2022	July 01, 2020 to March 31, 2021	Jan 01,2022 to March 31,2022	Jan 01,2021 to March 31,2021
<b>INCOME</b>				
Financial Income	15,229,998	11,728,576	3,998,142	3,802,054
Net Income on Sale of Securities	15,684,009	42,436,085	2,658,244	33,549,291
Dividend Income	8,646,787	8,511,836	2,527,010	303,600
	<b>39,560,794</b>	<b>62,676,497</b>	<b>9,183,396</b>	<b>37,654,945</b>
<b>EXPENSES</b>				
Management Fee	7,255,224	6,867,950	2,350,586	2,369,307
Amortization of Preliminary & Issue Expense	1,136,200	1,136,200	373,204	373,204
Annual Listing Fee	375,342	375,342	123,288	123,288
CDBL Annual Fees	79,573	79,126	26,137	25,836
Audit Fee	30,000	30,000	10,000	10,000
Trustee Fee	426,069	368,256	135,399	119,510
BSEC Annual Fee	443,310	335,567	145,613	110,223
Custodian Fee	205,881	138,789	77,825	44,282
CDBL Charges	18,356	15,439	2,379	7,311
Bank Charges	142,259	147,620	40,304	85,190
Printing and Publication Expense	139,900	125,000	65,000	65,000
IPO Application Fees -DSE	23,000	44,000	5,000	17,000
Other Expenses	105,780	100	-	100
	<b>10,380,894</b>	<b>9,663,389</b>	<b>3,354,735</b>	<b>3,350,251</b>
<b>Profit for the period</b>	<b>29,179,900</b>	<b>53,013,108</b>	<b>5,828,661</b>	<b>34,304,694</b>
(Provision)/Write Back Against Investments	4,862,493	54,132,427	(2,460,662)	(14,749,388)
<b>Net Profit for the period</b>	<b>34,042,394</b>	<b>107,145,536</b>	<b>3,367,999</b>	<b>19,555,306</b>
<b>Earning Per Unit (EPU)</b>	<b>0.68</b>	<b>2.14</b>	<b>0.07</b>	<b>0.39</b>

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Date: 27 April 2022  
Dhaka, Bangladesh

**SEML LECTURE EQUITY MANAGEMENT FUND**

Statement of Changes in Equity (Un-Audited)

For the period ended on March 31,2022

Particulars	Amount in Taka			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
<b>Balance at July 01,2021</b>	500,000,000	-	91,788,311	591,788,311
Net Profit / (Loss) during the period	-	-	34,042,394	34,042,394
Unrealized Gain	-	-	-	-
Dividend Paid	-	-	(75,000,000)	(75,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	(237,416)	(237,416)
<b>Balance as at March 31,2022</b>	500,000,000	-	50,593,288	550,593,288

**SEML LECTURE EQUITY MANAGEMENT FUND**

Statement of Changes in Equity (Un-Audited)

For the period ended on March 31,2021

Particulars	Amount in Taka			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
<b>Balance at July 01,2020</b>	500,000,000	-	(50,034,249)	449,965,751
Net Profit / (Loss) during the period	-	-	107,145,536	107,145,536
Unrealized Gain	-	-	-	-
Dividend Paid	-	-	-	-
<b>Balance as at March 31,2021</b>	500,000,000	-	57,111,287	557,111,287

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Date: 27 April 2022

Dhaka, Bangladesh

**SEML LECTURE EQUITY MANAGEMENT FUND**

Statement of Cash Flows (Un-Audited)

For the period from July 01,2021 to March 31,2022

Particulers	Amount in Taka	
	July 01, 2021 to March 31, 2022	July 01, 2020 to March 31, 2021
<b>A. Cash Flows From Operating Activities</b>		
Financial Income	10,739,436	7,525,210
Income From Dividend	6,614,747	8,387,012
Income on Sale of Securities	15,684,009	42,436,085
Change in Advances, Deposits & Prepayments	445,990	285,238
Receivable From Brokerages	(78,973)	(24,464,306)
Operating Expenses	(11,805,029)	(10,558,847)
<b>Net Cash from/(used in) Operating Activities</b>	<b>21,600,180</b>	<b>23,610,392</b>
<b>B. Cash Flows From Investing Activities</b>		
Net Investment	6,050,924	50,100,932
<b>Net Cash from/(used in) Investing Activities</b>	<b>6,050,924</b>	<b>50,100,932</b>
<b>C. Cash Flows From Financing Activities</b>		
Capital Fund	-	-
Dividend paid	(74,881,044)	-
Interest Income from Dividend's Bank A/c (Adjusted)	(237,416)	-
<b>Net Cash from/(used in) Financing Activities</b>	<b>(75,118,460)</b>	<b>-</b>
<b>Net Cash Flows (A+B+C)</b>	<b>(47,467,357)</b>	<b>73,711,324</b>
Cash & Cash Equivalents at Beginnig of The Period	310,093,678	199,159,562
<b>Cash &amp; Cash Equivalents at End of The Period</b>	<b>262,626,322</b>	<b>272,870,886</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.43</b>	<b>0.47</b>

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