

SEML IBBL Shariah Fund

Half Yearly Financial Statements

Statement of Financial Position (Un-Audited) As at December 31, 2017

	Amount in Taka	
	31-Dec-17	30-Jun-17
ASSETS		
Investment at Fair Value	536,519,795	335,287,314
Dividend Receivable	4,171,352	171,075
Money Market Profit Receivables	8,377,796	10,978,804
Advance Deposit & Prepayments	3,960,204	5,038,457
Cash & Cash Equivalents	472,271,580	662,739,764
Preliminary & Issue Expenses	24,557,936	25,915,706
	<u>1,049,858,663</u>	<u>1,040,131,120</u>
LIABILITIES		
Current Liabilities and Provisions	19,575,780	6,956,851
	<u>19,575,780</u>	<u>6,956,851</u>
Net Assets	<u>1,030,282,884</u>	<u>1,033,174,269</u>
OWNERS' EQUITY		
Capital Fund	1,000,000,000	1,000,000,000
Unrealized Gain	-	-
Retained Earnings	30,282,884	33,174,269
	<u>1,030,282,884</u>	<u>1,033,174,269</u>
Net Assets Value (NAV)		
At Fair Value	1,030,282,884	1,033,174,269
At Cost	1,042,962,822	1,034,324,113
Net Assets Value (NAV) per unit		
At Fair Value	10.30	10.33
At cost	10.43	10.34

On behalf of SEML IBBL Shariah Fund:

S/D
Member, Trustee
Investment Corporation Of Bangladesh

S/D
Chief Executive Officer
(Current -in-Charge)
Asset Manager
Strategic Equity Management Ltd.

S/D
Member, Trustee
Investment Corporation Of Bangladesh

S/D
Manager- Finance & Accounts
Company Secretary
Asset Manager
Strategic Equity Management Ltd.

Dhaka
Date: 31 January, 2018

Statement of Profit or Loss & other Comprehensive Income (Un-Audited) For the half year from July 01, 2017 to December 31, 2017

	Amount in Taka	
	July 01, 2017 to Dec 31, 2017	October 01, 2017 to Dec 31, 2017
INCOME		
Profit from Money Market	17,700,540	7,537,301
Net Income on Sale of Securities	14,892,098	3,724,423
Dividend Income	12,233,352	5,664,402
Other income	-	-
	<u>44,825,990</u>	<u>16,926,126</u>
EXPENSES		
Management Fees	7,195,249	3,576,209
Amortization of Preliminary & Issue Exp.	1,357,770	678,885
BSEC Annual Fees	520,834	260,417
DSE & CSC Annual Fee	504,110	252,055
Trustee Fees	769,162	384,581
Custodian Fees	331,215	188,889
Bank charges	27,330	25,575
CDBL charges	56,975	33,391
IPO Application Fees -DSE	16,000	10,000
Printing and publication Expense	83,680	77,880
Shariah Meeting Expenses	46,540	-
Audit fee	25,000	25,000
Amortization of DSE Shariah Index Subscription	85,699	42,849
Trustee Meeting Expense	60,000	30,000
Internet & Connectivity Exp	27,600	13,800
Other Expenses	80,118	350
	<u>11,187,281</u>	<u>5,599,882</u>
Profit for the period	<u>33,638,709</u>	<u>11,326,244</u>
(Provision)/Write back against investment	(11,530,094)	5,797,077
Net Profit for the period	<u>22,108,615</u>	<u>17,123,322</u>
Earning Per Unit (EPU)	0.22	0.17

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Statement of Changes in Equity (Un-Audited) For the half year ended on 31 December 2017

Particulars	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2017	1,000,000,000	-	33,174,269	1,033,174,269
Net Profit during the period	-	-	22,108,615	22,108,615
Dividend paid	-	-	(25,000,000)	(25,000,000)
Unrealized Gain	-	-	-	-
Balance at 31 Dec 2017	<u>1,000,000,000</u>	<u>-</u>	<u>30,282,884</u>	<u>1,030,282,884</u>

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Dhaka
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Statement of Cash Flows (Un-Audited) For the half year from July 01, 2017 to December 31, 2017

	Amount in taka
	July 01, 2017 to Dec 31, 2017
A. Cash Flows from / (used in) Operating Activities	
Profit from Money Market	20,301,549
Income from Dividend income	8,233,075
Income on Sale of Securities	14,892,098
Other income	-
Change in Advances, Deposits & Prepayments	992,554
Operating expenses	2,875,117
Net cash from Operating Activities	<u>47,294,392</u>
B. Cash Flows from/(used in) Investing Activities	
Net Investment increased	(212,762,576)
Net cash used in investing Activities	<u>(212,762,576)</u>
C. Cash Flows from/(used in) Financing Activities	
Capital Fund issued	-
Dividend paid	(25,000,000)
Net Cash used in Financing Activities	<u>(25,000,000)</u>
Net cash flows (A+B+C)	<u>(190,468,183)</u>
Cash & Cash Equivalents at beginning of the period	662,739,764
Cash & Cash Equivalents at end of the period	<u>472,271,581</u>
Net Operating Cash flow Per Unit (NOCPU)	<u>0.47</u>

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Dhaka
Date: 31 January, 2018

The details of published half-yearly financial statements are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"