

# Audited Financial Statements of SEML Lecture Equity Management Fund

## For the Year ended on June 30, 2018

### Statement of Financial Position

As at June 30, 2018

Particulars	Amount in Taka	
	June 30, 2018	June 30, 2017
<b>Assets</b>		
Investments at Fair Value	331,042,562	362,538,088
Dividend receivables	1,046,467	1,941,978
Interest receivables	3,414,108	-
Advance, Deposits & Prepayment	1,930,169	9,761,474
Preliminary & issue expenses	11,388,057	12,901,608
Cash and Cash Equivalents	193,553,646	170,658,846
<b>Total assets</b>	<b>542,375,009</b>	<b>557,801,994</b>
<b>Liabilities</b>		
Liability for expenses	6,358,084	6,379,883
<b>Net Assets:</b>	<b>536,016,925</b>	<b>551,422,112</b>
<b>Owners Equity</b>		
Capital Fund	500,000,000	500,000,000
Retained Earnings	36,016,925	51,422,112
Unrealized Gain	-	-
	<b>536,016,925</b>	<b>551,422,112</b>

Net asset value (NAV) per unit

	10.72	11.03
At Fair Value		
At cost	11.33	11.11

S/D	S/D
Asset Manager	Trustee
Strategic Equity Management Ltd	Bangladesh General Insurance Company Limited

Place: Dhaka  
Dated: 07 August, 2018

S/D  
Ahmed Zaker & Co.  
Chartered Accountants

### Statement of Profit or Loss and other Comprehensive Income

For the year ended June 30, 2018

Particulars	Amount in Taka	
	July 01, 2017 to June 30, 2018	July 01, 2016 to June 30, 2017
<b>Income:</b>		
Financial Income	14,970,021	10,291,760
Net Income from sale of securities	47,147,842	42,698,582
Dividend income	12,320,805	12,285,105
	<b>74,438,668</b>	<b>65,275,446</b>
<b>Expenses:</b>		
Management fees	9,390,836	9,262,737
Amortisation: Preliminary & issue expenses	1,513,551	1,513,551
Annual listing fees	500,000	500,000
Audit fee	46,000	46,000
Trustee fee	538,878	552,117
Custodian fee	182,520	200,176
BSEC annual fee	500,000	500,000
CDBL charges	64,151	132,878
Bank charges	83,134	43,190
Biniyog shikha tohobil- BSEC	-	10,000
Printing and publication expenses	347,900	351,089
CDBL data connection fee	61,000	20,000
IPO application fees- DSE	56,000	-
Other operating expenses	41,460	1,930
	<b>13,325,429</b>	<b>13,133,668</b>
<b>Profit for the year</b>	<b>61,113,239</b>	<b>52,141,778</b>
(Provision)/ Write back against investment	(26,518,426)	(4,138,010)
<b>Net profit for the year</b>	<b>34,594,813</b>	<b>48,003,768</b>
<b>Earnings per unit (EPU)</b>	<b>0.69</b>	<b>0.96</b>

S/D  
Asset Manager  
Strategic Equity Management Ltd

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Trustee  
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### Statement of Changes in Equity

For the year ended on 30 June 2018

Particulars	Amount in Taka				Total equity
	Capital fund	Dividend equalisation reserve	Retained Earnings	Investment diminution reserve	
Balance as at July 01, 2017	500,000,000	-	51,422,112	-	551,422,112
Net Profit/ (loss) during the year	-	-	34,594,813	-	34,594,813
Unrealized Gain	-	-	-	-	-
Dividend Paid	-	-	(50,000,000)	-	(50,000,000)
<b>Balance as at June 30, 2018</b>	<b>500,000,000</b>	<b>-</b>	<b>36,016,925</b>	<b>-</b>	<b>536,016,925</b>

Particulars	Amount in Taka				Total equity
	Capital fund	Dividend equalisation reserve	Retained Earnings	Investment diminution reserve	
Balance as at July 01, 2016	500,000,000	-	15,918,344	126,875	516,045,219
Net Profit/ (loss) during the year	-	-	48,003,768	-	48,003,768
Unrealized Gain	-	-	-	(126,875)	(126,875)
Dividend Paid	-	-	(12,500,000)	-	(12,500,000)
<b>Balance as at June 30, 2017</b>	<b>500,000,000</b>	<b>-</b>	<b>51,422,112</b>	<b>-</b>	<b>551,422,112</b>

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### Statement of Cash Flows

For the year ended on 30 June 2018

Particulars	Amount in Taka	
	July 01, 2017 to June 30, 2018	July 01, 2016 to June 30, 2017

#### Cash Flows From Operating Activities:

Financial income	11,555,913	10,291,760
Income from dividend income	13,216,316	11,323,248
Income on sale of securities	47,147,842	-
Changes in advances, deposits & prepayments	7,831,305	(6,787,399)
Operating expenses	(11,833,676)	(11,329,679)
Unrealized gain/ loss	-	(4,264,885)
<b>Net Cash from/ (used in) Operating Activities (A)</b>	<b>67,917,700</b>	<b>(766,956)</b>

#### Cash Flows From Investing Activities:

Net investment	4,977,100	(46,789,822)
Proceeds from sale of marketable securities	-	42,698,582
<b>Net cash from/ (used in) investing activities (B)</b>	<b>4,977,100</b>	<b>(4,091,240)</b>

#### Cash Flows From Financing Activities:

Capital fund	-	-
Dividend paid	(50,000,000)	(12,500,000)
<b>Net cash provided by/ (used in) financing activities (C)</b>	<b>(50,000,000)</b>	<b>(12,500,000)</b>

#### Net increase/(decrease) in cash and cash equivalents (A+B+C)

	22,894,800	(17,358,196)
Cash and cash equivalents at the beginning of the year	170,658,846	188,017,042
<b>Cash and cash equivalents at end of the year</b>	<b>193,553,646</b>	<b>170,658,846</b>

Net operating cash flow per unit (NOCFFPU) 1.36 (0.02)

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The details of published Yearly financial statements (Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"